



**AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ County, Unit 550
Treasurer's Report for July 2023**

Monthly Budget (July 1, 2023 thru July 31, 2023)

We had a monthly inflow of **\$3,095** and an outflow of **\$6,942** for a net difference of **\$3,847**.

YTD Budget (January 1, 2023 thru July 31, 2023)

We had a yearly inflow of **\$29,258** and an outflow of **\$52,584** for a net difference of **\$23,326**.

Net Worth as of July 31, 2023 our Net Worth is **\$454,757: \$2,207** at Union Bank, **\$447,773** at Vanguard, and **\$4,777** in Capital Assets. On January 1st of 223 our Net Worth was **\$441,529**.

	7/31/2023 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	2,207.14
TOTAL Cash and Bank Accounts	2,207.14
Other Asset	
Dealing Machine	1,197.25
Computer	150.86
Pre-Paid Tournament Exp	28.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	4,776.81
Investmen30	
VANGUARD	447,772.86
TOTAL Investments	447,772.88
TOTAL ASSETS	454,756.81
OVERALL TOTAL	454,756.81

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in March 2023 of **\$269**.

* The target 2023 goal for assets held at Vanguard is \$455,000. This goal will be updated for 2024.