



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for May 2022

Monthly Budget (May 1, 2022 thru May 31, 2022)

We had a monthly inflow of **\$2,038** and an outflow of **\$8,024** for a net difference of **\$5,986**.

YTD Budget (January 1, 2022 thru May 31, 2022)

We had a yearly inflow of **\$11,887** and an outflow of **30,445** for a net difference of **\$18,558**.

Net Worth as of May 31, 2022 our Net Worth is **\$500,254: \$3,190** at Union Bank, **\$489,007** at Vanguard, and **\$8,057** in Capital Assets. On January 1st of 2022 our Net Worth was **\$591,300**.

	5/31/2022 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	3,190.80
TOTAL Cash and Bank Accounts	3,190.80
Other Asset	
Accts Rec – ACBL/BBO	736.00
Dealing Machine	2,394.35
Refrigerator	158.85
Dishwasher	49.77
Computer	300.86
AED	79.00
Facility Improvements WM	255.96
Petty Cash	100.00
Pre-Paid Tournament Exp	582.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	8,056.49
Investments	
VANGUARD	489,007.12
TOTAL Investments	489,007.12
TOTAL ASSETS	500,254.41
OVERALL TOTAL	500,254.41

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in March 2022 of **\$511**.

* The target 2022 goal for assets held at Vanguard is \$575,000. This goal will be updated for 2023.