



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for March, 2020

Monthly Budget (March 1, 2020 thru March 31, 2020)

We had a monthly inflow of **\$3,695** and an outflow of **\$5,485** for a net difference of **\$1,790**.

YTD Budget (January 1, 2020 thru March 31, 2020)

We had a yearly inflow of **\$14,522** and an outflow of **\$17,534** for a net difference of **\$3,012**.

Net Worth as of March 31, 2020 our Net Worth is **\$471,882: \$11,287** at Union Bank, **\$447,732** at Vanguard,* and **\$12,863** in Capital Assets. On January 1st of 2020 our Net Worth was **\$518,962**.

	3/31/2020 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	11,287.03
TOTAL Cash and Bank Accounts	11,287.03
Other Assets	
Dealing Machine	4,309.71
Refrigerator	494.85
Dishwasher	265.77
Computer	540.86
AED	447.00
Facility Improvements WM	1,271.96
Petty Cash	100.00
Pre-Paid Tournament Exp	2,032.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	12,862.85
Investments	
VANGUARD	447,731.75
TOTAL Investments	447,731.75
TOTAL ASSETS	471,881.63
LIABILITIES	0.00
OVERALL TOTAL	471,881.63

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in March 2020 of **\$511**.

* The target 2020 goal for assets held at Vanguard is \$500,000. This goal will be updated for 2021.