



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for February, 2021

Monthly Budget (February 1, 2021 thru February 28, 2021)

We had a monthly inflow of **\$4,822** and an outflow of **\$5,046** for a net difference of **\$224**.

YTD Budget (January 1, 2021 thru February 28, 2021)

We had a yearly inflow of **\$11,607** and an outflow of **\$10,571** for a net difference of **\$1,036**.

Net Worth as of February 28, 2021 our Net Worth is **\$576,219: 8,666** at Union Bank, **\$554,174** at Vanguard, and **\$13,379** in Capital Assets. On January 1st of 2020 our Net Worth was **\$518,962**.

	2/28/2021 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	8,666.41
TOTAL Cash and Bank Accounts	8,666.41
Other Assets	
Accts Rec – ACBL/BBO	3,500.00
Dealing Machine	3,591.45
Refrigerator	368.85
Dishwasher	184.77
Computer	450.86
AED	309.00
Facility Improvements WM	890.96
Petty Cash	100.00
Pre-Paid Tournament Exp	582.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	13,378.59
Investments	
VANGUARD	554,173.62
TOTAL Investments	554,173.62
TOTAL ASSETS	576,218.62

OVERALL TOTAL **576,218.62**

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in December 2021 of **\$511**.

* The target 2021 goal for assets held at Vanguard is \$530,000. This goal will be updated for 2022.