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**AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550**  
**Treasurer's Report for November, 2020 Revised**

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**Monthly Budget (November 1, 2020 thru November 30, 2020)**

We had a monthly inflow of **\$5,713** and an outflow of **\$5,411** for a net difference of **\$302**.

**YTD Budget (January 1, 2020 thru November 30, 2020)**

We had a yearly inflow of **\$63,381** and an outflow of **\$66,500** for a net difference of **\$3,119**.

**Net Worth** as of November 30, 2020 our Net Worth is **\$562,000: \$11,944** at Union Bank, **\$539,109** at Vanguard,\* **\$14,680** in Capital Assets, and **\$3,733** in Liabilities. On January 1st of 2020 our Net Worth was **\$518,962**.

	11/30/2020 Account Balance
<b>ASSETS</b>	
<b>Cash and Bank Account</b>	
UNION BANK	11,943.70
<b>TOTAL Cash and Bank Accounts</b>	<b>11,943.70</b>
<b>Other Assets</b>	
Accts Rec – ACBL/BBO	4,290.00
Dealing Machine	3,830.87
Refrigerator	410.85
Dishwasher	211.77
Computer	480.86
AED	355.00
Facility Improvements WM	1,017.96
Petty Cash	100.00
Pre-Paid Tournament Exp	582.70
Rent Deposit WM	3,400.00
<b>TOTAL Other Assets</b>	<b>14,680.01</b>
<b>Investments</b>	
VANGUARD	539,108.63
<b>TOTAL Investments</b>	<b>539,108.63</b>
<b>TOTAL ASSETS</b>	<b>565,732.34</b>
<b>LIABILITIES</b>	
<b>Director Fee Reserve</b>	<b>3,732.50</b>
<b>OVERALL TOTAL</b>	<b>561,999.84</b>

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in September 2020 of **\$511**.

\* The target 2020 goal for assets held at Vanguard is \$500,000. This goal will be updated for 2021.