



---

**AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550**  
**Treasurer's Report for March, 2020**

---

**Monthly Budget (March 1, 2020 thru March 31, 2020)**

We had a monthly inflow of **\$3,695** and an outflow of **\$5,485** for a net difference of **\$1,790**.

**YTD Budget (January 1, 2020 thru March 31, 2020)**

We had a yearly inflow of **\$14,522** and an outflow of **\$17,534** for a net difference of **\$3,012**.

**Net Worth** as of March 31, 2020 our Net Worth is **\$471,882: \$11,287** at Union Bank, **\$447,732** at Vanguard,\* and **\$12,863** in Capital Assets. On January 1st of 2020 our Net Worth was **\$518,962**.

	3/31/2020 Account Balance
<b>ASSETS</b>	
<b>Cash and Bank Account</b>	
UNION BANK	11,287.03
<b>TOTAL Cash and Bank Accounts</b>	<b>11,287.03</b>
<b>Other Assets</b>	
Dealing Machine	4,309.71
Refrigerator	494.85
Dishwasher	265.77
Computer	540.86
AED	447.00
Facility Improvements WM	1,271.96
Petty Cash	100.00
Pre-Paid Tournament Exp	2,032.70
Rent Deposit WM	3,400.00
<b>TOTAL Other Assets</b>	<b>12,862.85</b>
<b>Investments</b>	
VANGUARD	447,731.75
<b>TOTAL Investments</b>	<b>447,731.75</b>
<b>TOTAL ASSETS</b>	<b>471,881.63</b>
<b>LIABILITIES</b>	<b>0.00</b>
<b>OVERALL TOTAL</b>	<b>471,881.63</b>

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in March 2020 of **\$511**.

\* The target 2020 goal for assets held at Vanguard is \$500,000. This goal will be updated for 2021.