



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for July, 2020 Revised

Monthly Budget (July 1, 2020 thru July 31, 2020)

We had a monthly inflow of **\$5,648** and an outflow of **\$4,937** for a net difference of **\$711**.

YTD Budget (January 1, 2020 thru July 31, 2020)

We had a yearly inflow of **\$38,338** and an outflow of **\$43,265** for a net difference of **\$4,707**.

Net Worth as of July 31, 2020 our Net Worth is **\$531,493: \$7,547** at Union Bank, **\$509,679** at Vanguard,* **\$17,999** in Capital Assets, and **\$3,733** in Liabilities. On January 1st of 2020 our Net Worth was **\$518,962**.

	7/31/2020 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	7,546.83
TOTAL Cash and Bank Accounts	7,546.83
Other Assets	
Accts Rec – ACBL/BBO	5,647.95
Dealing Machine	4,070.29
Refrigerator	452.85
Dishwasher	238.77
Computer	510.86
AED	401.00
Facility Improvements WM	1,144.96
Petty Cash	100.00
Pre-Paid Tournament Exp	2,032.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	17,999.38
Investments	
VANGUARD	509,679.35
TOTAL Investments	509,679.35
TOTAL ASSETS	536,656.01
LIABILITIES	
Director Fee Reserve	3,732.50
OVERALL TOTAL	531,493.07

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in June 2020 of **\$511**.

* The target 2020 goal for assets held at Vanguard is \$500,000. This goal will be updated for 2021.