



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for August, 2020 Revised

Monthly Budget (August 1, 2020 thru August 31, 2020)

We had a monthly inflow of **\$6,014** and an outflow of **\$5,912** for a net difference of **\$102**.

YTD Budget (January 1, 2020 thru August 31, 2020)

We had a yearly inflow of **\$44,572** and an outflow of **\$49,177** for a net difference of **\$4,605**.

Net Worth as of August 31, 2020 our Net Worth is **\$543,004: \$10,037** at Union Bank, **\$521,089** at Vanguard,* **\$15,611** in Capital Assets, and **\$3,733** in Liabilities. On January 1st of 2020 our Net Worth was **\$518,962**.

	8/31/2020 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	10,037.41
TOTAL Cash and Bank Accounts	10,037.41
Other Assets	
Accts Rec – ACBL/BBO	4,709.20
Dealing Machine	4,070.29
Refrigerator	452.85
Dishwasher	238.77
Computer	510.86
AED	401.00
Facility Improvements WM	1,144.96
Petty Cash	100.00
Pre-Paid Tournament Exp	582.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	15,610.63
Investments	
VANGUARD	521,088.65
TOTAL Investments	521,088.65
TOTAL ASSETS	546,736.69
LIABILITIES	
Director Fee Reserve	3,732.50
OVERALL TOTAL	543,004.19

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in June 2020 of **\$511**.

* The target 2020 goal for assets held at Vanguard is \$500,000. This goal will be updated for 2021.