



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for December 2012

Profit/Loss Period to date (December 1-31, 2012)

We took in \$ 5,006 and spent \$ 8368, for a period deficit of **\$-3,362**. This is **\$-2385** worse than budgeted. The highest unbudgeted outflows for December were, insurance: **\$-841**; facility improvements: **\$-966**; Variable shared costs (hospitality, maintenance, office supplies, PG&E): **\$-308**; and depreciation: **\$-165**.

Profit/Loss YTD

We took in \$ 63,874 and spent \$ 63,924, for a period loss of **\$ 50**. This is **\$ 1,036** worse than budgeted. Without the unanticipated rummage sale proceeds(+2300), we would be about **\$3,336** worse than projected.

Net Worth

As of December 31, our Net Worth is now **\$ 367,088**, with **\$ 7,200** at Union Bank, **\$ 342,311** at Vanguard, and **\$ 17,577** in Equipment/ Tenant Improvements/ Security Deposits (to be referred to as Capital Assets in the future). On January 1st of 2012 Net Worth was **\$352,246**. Much of the improvement is due to improved financial markets this year, and the refund of much our security deposit from the Capitola facility.

Other Notes