



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for December, 2013

Profit/Loss Monthly (December 1, 2013 thru December 31, 2013)

We had a monthly inflow of \$ 7,102 and an outflow of **\$ 5,452**, for a period gain of **\$ 1,649**.

Profit/Loss YTD (January 1, 2013 thru December 31, 2013)

We had a yearly inflow of \$ 78,220 and an outflow of **\$ 72,059** for a period gain of **\$ 6,161.***

Net Worth

As of December 31, 2013, our Net Worth is **\$ 402,845**: **\$ 14,000** at Union Bank, **\$ 374,404** at Vanguard, and **\$ 14,442** in Capital Assets. On December 31st of 2012 our Net Worth was **\$371,267**.

Account	12/31/2013 Balance
ASSETS	
Cash and Bank Accounts	
UNION BANK	13,999.64
TOTAL Cash and Bank Accounts	13,999.64
Other Assets	
Dealer4 Machine	2,071.00
Dishwasher	580.00
Electronic Score System	2,217.39
Facility Improvements WM	5,471.24
Refrigerator	702.02
Rent Deposit WM	3,400.00
TOTAL Other Assets	14,441.65
Investments	
VANGUARD	374,403.74
TOTAL Investments	374,403.74
TOTAL ASSETS	402,845.03
LIABILITIES	
	0.00
OVERALL TOTAL	402,845.03

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset.

*The Vanguard portfolio withdrawal, year-to-date, is \$ 14,322, reducing the Unit income to an accrued deficit, year-to-date, of **\$8,161**. This amount will be updated monthly, (The target 2013 goal for assets held at Vanguard was \$430,000. This goal will be updated for 2014). The Vanguard portfolio withdrawal amount is \$823 per month, (This amount will be updated in 2014).