



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Membership Annual Report for 2009

2009 Income and Expense Report

After running a deficit annually since our incorporation in 2002, Unit 550 managed to generate a surplus of \$ 206 last year. This surplus excludes depreciation expenses, and reinvested income/gains in our investment account at Vanguard.

This turnaround is mainly the result of generosity by our membership; through donations, participation in fundraising efforts and sectional events, and increased attendance of unit games.

Thank you!

Net Worth

At the end of 2009, our Net Worth was \$336,217. It increased by \$40,421 over the course of the year, reflecting the turnaround in the equity and credit markets, as well as the reinvested monies mentioned above.

These reports were prepared without audit from corporation books and records by the current Treasurer, Bruce Dau.